

[REDACTED]

Subject:

[REDACTED]

Fw: Backup

Attachments:

FW: WMS & JGW Deals; RE: JGW/WMS entry for 777P for 12/31/21; RE: WMS Portfolio - 6/30/2021; WMS Portfolio - 6/30/2021

[REDACTED]

[REDACTED]

[REDACTED]

From: Karen Gorde <kgorde@suttonpark.com>

Sent: Friday, June 7, 2024 11:27 AM

To: Paul Kosinski <paul@saiphconsulting.com>

Subject: Backup

Hi Paul,

See attached for backup of the different matrices.

Let me know if you need anything else right now.



Karen Gorde Controller

SuttonPark Capital LLC

1855 Griffin Road, Ste B390

Dania Beach, FL 33004

T + 561.988.6774 F + 561.988.6769

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From: Richard Bellissimo <rbellissimo@777part.com>
Sent: Friday, February 10, 2023 9:45 AM
To: Nicholas Bennett; Alexander Adnani; Karen Gorde
Cc: Richard Bellissimo; Josh Klein [777 Partners]
Subject: FW: WMS & JGW Deals

Just an FYI



Richard Bellissimo, CPA, MBA, CGMA
Director of Corporate Accounting and Financial Reporting
777 Partners
777part.com
(M) 917-576-0627
rbellissimo@777part.com

From: Damien Alfalla <DAlfalla@777part.com>
Sent: Friday, February 10, 2023 9:38 AM
To: Richard Bellissimo <rbellissimo@777part.com>
Cc: Josh Klein <jklein@777part.com>
Subject: RE: WMS & JGW Deals

Agree. **Do not put those contracts on the books and records.** In the reconciliation process, we should identify and report these items as differences to management until they are cleared. Even after the amendments, we cannot put them on the books and records. This will be a trade break until we generate the cash to complete the transaction.

Thank you.



Damien J. Alfalla
Chief Financial Officer
777 Partners
(O) 212-765-6703
(M) 914-500-3551
600 Brickell Ave, 19th floor | Miami, FL 33131
777part.com

From: Richard Bellissimo <rbellissimo@777part.com>
Sent: Friday, February 10, 2023 9:35 AM
To: Damien Alfalla <DAlfalla@777part.com>
Cc: Richard Bellissimo <rbellissimo@777part.com>; Josh Klein <jklein@777part.com>
Subject: FW: WMS & JGW Deals

FYI – See below. What accounting has will be different from what Alex/Nick show from a compliance standpoint. We all understand that we are trying to get an amendment/waiver, but I am not going to change our accounting records since we know where we should land. Wanted to be clear from my point of view. This may lead to more confusion.



Richard Bellissimo, CPA, MBA, CGMA
**Director of Corporate Accounting and
Financial Reporting**

777 Partners
777part.com
(M) 917-576-0627
rbellissimo@777part.com

From: Alex Adnani <aadnani@suttonpark.com>
Sent: Friday, February 10, 2023 9:21 AM
To: Karen Gorde <kgorde@suttonpark.com>
Cc: Josh Klein <jklein@777part.com>; Richard Bellissimo <rbellissimo@777part.com>
Subject: RE: WMS & JGW Deals

Hi Karen,

Per Damien we are pursuing an amendment to the credit facility, and therefore showing the assets on the report on a pro-forma basis.

Thanks,

Alexander Adnani Financial Analyst
SuttonPark Capital LLC
T + 305.921.2869 M + 203.747.4350

From: Karen Gorde <kgorde@suttonpark.com>
Sent: Thursday, February 9, 2023 2:04 PM
To: Alex Adnani <aadnani@suttonpark.com>
Cc: Josh Klein [777 Partners] <jklein@777part.com>; Richard Bellissimo <rbellissimo@777part.com>
Subject: WMS & JGW Deals

Hi Alex,

I am wondering if the WMS & JGW deals that were taken off the account records are going to be taken off the December compliance reports for Dorchester and SPLCSS?

I am just trying to see if the matrices are going to have a reconciling difference when tying these reports out.



Karen Gorde Assistant Controller
SuttonPark Capital LLC
1855 Griffin Road, Ste B390
Dania Beach, FL 33004
T + 561.988.6774 F + 561.988.6769

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From: Karen Gorde <kgorde@suttonpark.com>
Sent: Friday, January 6, 2023 1:21 PM
To: 'Anthony Lacqua'; Josh Klein [777 Partners]; 'Richard Bellissimo'
Subject: RE: JGW/WMS entry for 777P for 12/31/21

Thanks

—
Karen Gorde Assistant Controller
SuttonPark Capital LLC
T + 561.988.6774 F + 561.988.6769

From: Anthony Lacqua <alacqua@777part.com>
Sent: Friday, January 06, 2023 1:18 PM
To: Karen Gorde <kgorde@suttonpark.com>; Josh Klein [777 Partners] <jklein@777part.com>; Richard Bellissimo <rbellissimo@777part.com>
Subject: RE: JGW/WMS entry for 777P for 12/31/21

Snip below – looks like we are still good as of 3/31/22

> G/L Account: 1090500500 - INVESTMENT IN SUBSIDIARY -746,792,338.25 USD



Anthony Lacqua
Assistant Controller
777 Partners
Office: (305) 921-2872
Mobile: (347) 466-2496
600 Brickell Ave, 19th floor | Miami, FL 33131
777part.com

From: Karen Gorde <kgorde@suttonpark.com>
Sent: Friday, January 6, 2023 1:16 PM
To: Anthony Lacqua <alacqua@777part.com>; Josh Klein <jklein@777part.com>; Richard Bellissimo <rbellissimo@777part.com>
Subject: RE: JGW/WMS entry for 777P for 12/31/21

Hi Anthony,

I am trying to roll everything forward with the JGW and WMS deals taken off. Can you please let me know what you have for investment in sub with TP of 6500 at 3/31/22?

I have on 6500 side \$746,792,338.25 for TP 1000.

It looks like I had already reversed the 3/31/22 payments for JGW and want to make sure that we are on the same page.

Karen Gorde Assistant Controller
SuttonPark Capital LLC
T + 561.988.6774 F + 561.988.6769

From: Anthony Lacqua <alacqua@777part.com>

Sent: Tuesday, January 03, 2023 12:10 PM

To: Josh Klein [777 Partners] <jklein@777part.com>; Richard Bellissimo <rbellissimo@777part.com>; Karen Gorde <kgorde@suttonpark.com>

Subject: JGW/WMS entry for 777P for 12/31/21

Let me know if we are all in agreement here.

777 Partners Entry – posted on 12/31/21

Debit: Investment Purchase payable - \$311,139,457.52

Credit: Investment in sub - \$311,139,457.52 – trading partner 6500

We also have amounts booked related to payments made on 4/30/22 that total to \$47,657,912.68 – are we fixing this right now too? This was a 2022 event and the entry would be the inverse of the above entry.

[@Karen Gorde](#) the periods you email me about earlier are now open too.

Let me know on the above so if we are good I can get this into SAP.



Anthony Lacqua

Assistant Controller

777 Partners

Office: (305) 921-2872

Mobile: (347) 466-2496

600 Brickell Ave, 19th floor | Miami, FL 33131

777part.com

From: Richard Bellissimo <rbellissimo@777part.com>
Sent: Wednesday, September 7, 2022 8:38 AM
To: Anthony Lacqua; Karen Gorde
Cc: Josh Klein [777 Partners]; Richard Bellissimo
Subject: RE: WMS Portfolio - 6/30/2021

Thanks both.

Said differently, I have been raising the WMS portfolio issue for almost a year now. I would like senior management to address the issue at 12/31/21 first in order to move forward with our audits prior to adjusting anything for August 2022. I have had numerous calls, emails, etc. on this matter without any resolution. This issue needs to be addressed.

Rich B.



Richard Bellissimo, CPA, MBA, CGMA
**Director of Corporate Accounting and
Financial Reporting**
777 Partners
777part.com
(M) 917-576-0627
rbellissimo@777part.com

From: Anthony Lacqua <alacqua@777part.com>
Sent: Wednesday, September 7, 2022 8:29 AM
To: Karen Gorde <kgorde@suttonpark.com>
Cc: Josh Klein <jklein@777part.com>; Richard Bellissimo <rbellissimo@777part.com>
Subject: RE: WMS Portfolio - 6/30/2021

Hi Karen –

Can we get either Fred or Damien's approval prior to recording anything? With all of the issues surrounding the WMS portfolio, Rich and I don't want to book additional entries that start changing what we have booked related to WMS without approval just because all of this is still up in the air in terms of how its going to be handled for the audits.

Thanks.



Anthony Lacqua
Assistant Controller
777 Partners
Office: (305) 921-2872
Mobile: (347) 466-2496
600 Brickell Ave, 19th floor | Miami, FL 33131
777part.com

From: Karen Gorde <kgorde@suttonpark.com>
Sent: Tuesday, September 6, 2022 5:07 PM

To: Anthony Lacqua <alacqua@777part.com>

Cc: Josh Klein <jklein@777part.com>

Subject: WMS Portfolio - 6/30/2021

Hi Anthony,

The deals listed below are not going to be purchased from WMS and need to be taken off. I am taking them off at 8/31/22 and will be recording the SPC side of the entry.

The entry for the WMS purchase on SPC side that I am booking is:

CR 1040200100 (Guaranteed Assets) \$1,217,606.12

CR 1050200100 (Lottery Assets) \$1,389,919.95

DR 3040200100 (Members Distribution) \$2,517,526.07 (TP 1000)

To record the write off of deals not being purchased from WMS.

The entry on 777 side would be:

CR 1090500500 (Invest in Sub) \$2,517,526.07

DR 2100100100 (Invst Purchase Payable) \$2,517,526.07 (TP 6500)

To record the write off of deals not being purchased from WMS.

Let me know if you have any questions.

—

Karen Gorde Assistant Controller

SuttonPark Capital LLC

T + 561.988.6774 F + 561.988.6769

From: Abhishek Ladsaria <aladsaria@suttonpark.com>

Sent: Tuesday, September 06, 2022 11:31 AM

To: Karen Gorde <kgorde@suttonpark.com>

Cc: Josh Klein [777 Partners] <jklein@777part.com>

Subject: Matrix

Hi Karen,

These files can be removed from the WMS Portfolio.

These are not pledged anywhere, and we know that we won't be funding these.

76024	06/30/21	\$\$BALL
76025	06/30/21	\$\$BARKS
76026	06/30/21	\$\$BARRIOSM
76030	06/30/21	\$\$BOWNEB
76039	06/30/21	\$\$CHAVESO
76042	06/30/21	\$\$CRICK
76047	06/30/21	\$\$DOBBS
76053	06/30/21	\$\$JOHNSONB
76058	06/30/21	\$\$KNAPP
76061	06/30/21	\$\$LOVE
76063	06/30/21	\$\$MARDARISHB

76070	06/30/21	\$\$MENDOZA
76072	06/30/21	\$\$MONLIN2
76078	06/30/21	\$\$POWELL
76083	06/30/21	\$\$ROBINSONF
75953	06/30/21	\$\$SEWARD NY
76089	06/30/21	\$\$SOARES 2
75982	06/30/21	\$\$TANSKIC
76092	06/30/21	\$\$THOMASW
76093	06/30/21	\$\$TOBACCO
76016	06/30/21	\$\$YOUNG2
76027	06/30/21	\$\$BARTON

Regards,



Abhishek Ladsaria
Senior Financial Analyst
SuttonPark Capital LLC
M + 773.934.9114

From: Karen Gorde <kgorde@suttonpark.com>
Sent: Tuesday, September 6, 2022 5:07 PM
To: 'Anthony Lacqua'
Cc: Josh Klein [777 Partners]
Subject: WMS Portfolio - 6/30/2021

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Let me know if you have any questions.

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Karen Gorde Assistant Controller
SuttonPark Capital LLC
T + 561.988.6774 F + 561.988.6769

From: Abhishek Ladsaria <aladsaria@suttonpark.com>
Sent: Tuesday, September 06, 2022 11:31 AM
To: Karen Gorde <kgorde@suttonpark.com>
Cc: Josh Klein [777 Partners] <jklein@777part.com>
Subject: Matrix

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76039	06/30/21	\$\$CHAVES0

76042	06/30/21	\$\$CRICK
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Regards,



Abhishek Ladsaria
Senior Financial Analyst
SuttonPark Capital LLC
M + 773.934.9114